

LPTFA FIRST TIME HOMEBUYER LOAN APPROVAL CHECKLIST

| Please submit the following to tara@lptfa.org with request: | <i>Received and Approved by LPTFA</i> |
|---|---------------------------------------|
| ○ Homebuyer Loan Approval Checklist (This Form) | |
| ○ LPTFA Application | |
| ○ LPTFA Disclosure Statement & Household Disclosure | |
| ○ Copy of Driver's License(s) | |
| ○ FHA Transmittal Summary of equivalent | |
| ○ Residential Loan Application (1003) | |
| ○ Residential Mortgage Credit Report | |
| ○ DU and LP Accept Findings | |
| ○ Income verification documents | |
| ○ Most recent tax returns & 2015 W-2 | |
| ○ Most recent pay stubs (2 months) | |
| ○ Most recent bank statements, checking & savings (2 months) | |
| ○ Sales contract | |
| ○ LPTFA must be listed as loss payee as second mortgagee on homeowner's insurance policy LPTFA and its successors or assigns P.O. Box 3205 Lafayette, LA 70502 | |
| ○ Certification from Homeownership Training Class | |
| ○ Flood Certificate | |
| ○ Property Appraisal | |

- *The items in bold may be submitted within five (5) days of closing.*



APPLICATION FOR LPTFA FIRST TIME HOMEBUYERS LOAN

If necessary, call (337)504-2314 for assistance filling out this form.

Applicant Name: _____ Social Security #: _____

Co-Applicant Name: _____ Social Security #: _____

Property Address – REQUIRED: _____
street city state/zip

Phone Numbers: _____

Email Address: _____

Type of Conforming 1st Mortgage Loan: FHA RD VA Conventional Other _____

Lender: _____ Borrower Income/Debt Ratio: _____

Household Annual Income: _____ Income Limits: _____ Family Size: _____

Loan Length: _____ years Rate: _____%; Fixed ARM: adjusts: _____%/_____ index: _____ cap: _____%

Closing Scheduled Date: _____ Time: _____

Closing Attorney-Required: _____ Attorney Contact: _____

Attorney Phone-Required: _____ Fax – Required: _____

Name of Title Company _____ Email Contact _____

The LPTFA recognizes that the below numbers are good faith estimates that will be finalized after receipt of settlement statement from the closing attorney.

NEEDED FROM LPTFA:

\$ _____ May only include closing costs, prepaids, and downpayment.
Maximum loan is \$8,000. No other debt may be borrowed from LPTFA.

I acknowledge that closing of this loan is contingent upon LPTFA's satisfactory underwriting analysis in accordance with its underwriting guidelines, online at www.lptfa.org. I have completed all blanks and the information is correct to the best of my knowledge at this time. I authorize the LPTFA to obtain credit information from a credit bureau.

Applicant _____ Date _____

Co-Applicant _____ Date _____

Confirmed by: _____
Lender Representative

_____ Name and Financial Institution