

LPTFA FIRST TIME HOMEBUYER LOAN APPROVAL CHECKLIST

Please submit the following to lore@lptfa.org with request:	<i>Received and Approved by LPTFA</i>
○ Homebuyer Loan Approval Checklist (This Form)	
○ LPTFA Application	
○ LPTFA Disclosure Statement & Household Disclosure	
○ Copy of Driver's License(s)	
○ FHA Transmittal Summary of equivalent	
○ Residential Loan Application (1003)	
○ Residential Mortgage Credit Report	
○ DU and LP Accept Findings	
○ Income verification documents	
○ Most recent tax returns & 2016 W-2	
○ Most recent pay stubs (2 months)	
○ Most recent bank statements, checking & savings (2 months)	
○ Sales contract	
○ LPTFA must be listed as loss payee as second mortgagee on homeowner's insurance policy LPTFA and its successors or assigns P.O. Box 3205 Lafayette, LA 70502	
○ Certification from Homeownership Training Class	
○ Flood Certificate	
○ Property Appraisal	

- *The items in bold may be submitted within five (5) days of closing.*



APPLICATION FOR LPTFA FIRST TIME HOMEBUYERS LOAN

If necessary, call (337)504-2314 for assistance filling out this form.

Applicant Name: _____ Social Security #: _____

Co-Applicant Name: _____ Social Security #: _____

Property Address – REQUIRED: _____
street city state/zip

Phone Numbers: _____

Email Address: _____

Type of Conforming 1st Mortgage Loan: FHA RD VA Conventional Other _____

Lender: _____ Borrower Income/Debt Ratio: _____

Household Annual Income: _____ Income Limits: _____ Family Size: _____

Loan Length: ____ years Rate: ____%; Fixed ARM: adjusts: ____%/____ index: ____ cap: ____%

Closing Scheduled Date: _____ Time: _____

Closing Attorney-Required: _____ Attorney Contact: _____

Attorney Phone-Required: _____ Fax – Required: _____

Name of Title Company _____ Email Contact _____

The LPTFA recognizes that the below numbers are good faith estimates that will be finalized after receipt of settlement statement from the closing attorney.

NEEDED FROM LPTFA:

May only include closing costs, prepaids, and downpayment.
\$ _____ Maximum loan is \$8,000. *No other debt may be borrowed from LPTFA.*

I acknowledge that closing of this loan is contingent upon LPTFA's satisfactory underwriting analysis in accordance with its underwriting guidelines, online at www.lptfa.org. I have completed all blanks and the information is correct to the best of my knowledge at this time. I authorize the LPTFA to obtain credit information from a credit bureau.

Applicant _____ Date _____

Co-Applicant _____ Date _____

Confirmed by: _____
Lender Representative

Name and Financial Institution