



APPLICATION

First Time Homebuyer Down Payment Assistance 2nd Mortgage Loan Program

BORROWER

CO-BORROWER

NAME: _____

NAME: _____

SOCIAL SECURITY#: _____

SOCIAL SECURITY#: _____

PHONE NUMBER: _____

PHONE NUMBER: _____

EMAIL: _____

EMAIL: _____

PROPERTY ADDRESS – REQUIRED: _____

<p>LPTFA LOAN AMOUNT*</p> <p>\$ _____</p>	<p>*Loan amount is \$4000 - \$8000. Loan proceeds can only be used for closing costs, pre-paid charges and down payment. No other cash back to borrower at closing.</p>
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LENDER: _____ FICO: _____ FAMILY SIZE: _____

DEBT RATIO (front/back): _____ HOUSEHOLD ANNUAL INCOME: _____

TYPE OF 1ST MORTGAGE LOAN: INTEREST RATE: _____ FIXED ARM FHA RD VA CONVENTIONAL

TITLE COMPANY: _____ CLOSING DATE: _____

ATTORNEY CONTACT PHONE/EMAIL: _____

I acknowledge that closing of this loan is contingent upon LPTFA's satisfactory underwriting analysis in accordance with its underwriting guidelines online at www.lptfa.org. I have completed this application with accurate information to the best of my knowledge. I authorize the LPTFA to obtain credit information from a credit bureau.

X

Borrower Date

X

Co-Borrower Date

I have reviewed the LPTFA underwriting guidelines, and I am am not requesting an exception.

X

Lender Representative Date



DOCUMENT CHECKLIST

First Time Homebuyer Down Payment Assistance
2nd Mortgage Loan Program

SUBMIT TO lore@lptfa.org FOR REVIEW

(incomplete submissions will not be approved)*

<u>SUBMITTED</u>	<u>DOCUMENTS FOR AN APPROVAL</u>	<u>APPROVED</u>
	<ul style="list-style-type: none"> • LPTFA Document Checklist 	
	<ul style="list-style-type: none"> • LPTFA Application 	
	<ul style="list-style-type: none"> • LPTFA Household Income Disclosure 	
	<ul style="list-style-type: none"> • LPTFA Borrower’s Authorization Disclosure 	
	<ul style="list-style-type: none"> • <i>Legible</i> copy of Driver’s License & SS Card 	
	<ul style="list-style-type: none"> • Residential Loan Application (1003) 	
	<ul style="list-style-type: none"> • Transmittal Summary (1008) 	
	<ul style="list-style-type: none"> • Credit Report(s) 	
	<ul style="list-style-type: none"> • DU/LP Findings <ul style="list-style-type: none"> ○ *TBD will not be approved ○ include supporting documents for any omissions & modifications ○ info should be updated (income, assets, taxes, present housing payment, etc.) ○ non-borrowing spouse debt (<i>if applicable</i>, supported by the credit report) 	
	<ul style="list-style-type: none"> • Purchase Contract 	
	<ul style="list-style-type: none"> • Most Recent Paystubs (MINIMUM OF 3 PAY PERIODS) 	
	<ul style="list-style-type: none"> • Verification(s) of Employment 	
	<ul style="list-style-type: none"> • Most Recent Tax Return 	
	<ul style="list-style-type: none"> • Most Recent W-2(s) 	
	<ul style="list-style-type: none"> • 3 MONTHS most recent CHECKING account statements 	
	<ul style="list-style-type: none"> • 3 MONTHS most recent SAVINGS account statements 	
	<ul style="list-style-type: none"> • Any additional <i>applicable</i> docs (for example: non- borrowing spouse income docs, student loan statement, SSA award letter, SSA-1099, business license, add’l bank statements, add’l tax return, child support docs, VOR, etc.) 	

<u>DOCUMENTS THAT CAN BE SUBMITTED AFTER APPROVAL**</u>		
	<ul style="list-style-type: none"> • Homebuyer Education Training Certificate(s) 	
	<ul style="list-style-type: none"> • Appraisal 	
	<ul style="list-style-type: none"> • Flood Certificate 	
	<ul style="list-style-type: none"> • Homeowner’s Insurance <p>Mortgagee Clause: LPTFA, ISAOA P.O. BOX 3205 LAFAYETTE, LA 70502</p>	

****MUST BE SUBMITTED 5 DAYS BEFORE CLOSING**