



First Time Homebuyer
Down Payment Assistance
Mortgage Loan Program

APPLICATION

BORROWER

CO-BORROWER

NAME: _____

NAME: _____

PHONE NUMBER: _____

PHONE NUMBER: _____

EMAIL: _____

EMAIL: _____

PROPERTY ADDRESS – REQUIRED: _____

<p>LPTFA LOAN AMOUNT*</p> <p>\$ _____</p>	<p>*Loan amount is \$4000 - \$8000. Loan proceeds can only be used for closing costs, pre-paid charges and deposit. No other cash out at closing.</p>
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LENDER: _____ FICO: _____ FAMILY SIZE: _____

DEBT RATIO (front/back): _____ HOUSEHOLD ANNUAL INCOME: _____

PRIMARY MORTGAGE LOAN: INTEREST RATE: _____ FHA RD VA CONVENTIONAL

TITLE COMPANY: _____ CLOSING DATE: _____

ATTORNEY CONTACT PHONE/EMAIL: _____

I acknowledge that closing of this loan is contingent upon LPTFA's satisfactory underwriting analysis in accordance with LPTFA underwriting guidelines. I have completed this application with accurate information to the best of my knowledge. I authorize the LPTFA to obtain credit and income information.

X

Borrower Date

X

Co-Borrower Date

I have reviewed the LPTFA underwriting guidelines, and I am am not requesting an exception. *

X

Print Name: Lender Representative

X

Signature: Lender Representative Date

*Lender Representative to print name, sign, and date.



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DOCUMENT CHECKLIST

- Submit loan package to lore@lptfa.org. Incomplete submissions will not be approved.
- LPTFA can request additional documents as needed. *

<u>SUBMITTED</u>	<u>SUBMISSION/APPROVAL DOCUMENTS*</u>	<u>APPROVED</u>
	<ul style="list-style-type: none"> • LPTFA Document Checklist (this form) 	
	<ul style="list-style-type: none"> • Signed LPTFA Application 	
	<ul style="list-style-type: none"> • Signed LPTFA Household Income Disclosure 	
	<ul style="list-style-type: none"> • Signed LPTFA Borrower's Authorization Disclosure 	
	<ul style="list-style-type: none"> • <i>Legible</i> copy of Driver's License & SS Card 	
	<ul style="list-style-type: none"> • Residential Loan Application (1003) 	
	<ul style="list-style-type: none"> • Purchase Contract 	
	<ul style="list-style-type: none"> • Credit Reports 	
	<ul style="list-style-type: none"> • UW Findings – Approve/Eligible (DU/LP/AUS/GUS). TBD will not be reviewed. Findings must reflect correct income, assets, taxes, present housing payment, etc. Include all supporting documentation for any omissions & modifications. 	
	<ul style="list-style-type: none"> • Transmittal Summary (1008) 	
	<ul style="list-style-type: none"> • Most Recent Paystubs (minimum of 3 pay periods) 	
	<ul style="list-style-type: none"> • Verifications of Employment 	
	<ul style="list-style-type: none"> • Most Recent 2 Years Tax Returns (signed, all Schedules) 	
	<ul style="list-style-type: none"> • Most Recent 2 Years W-2s, 1099s 	
	<ul style="list-style-type: none"> • Most recent 3 months bank statements (all accounts) 	
	<ul style="list-style-type: none"> • Additional applicable docs: NPS credit report, NPS income docs, SSA award letters, 6 months proof receipt of SSI/child support, additional bank statements, VOR, divorce decree, etc. 	
	CLEAR TO CLOSE DOCUMENTS**	
	<ul style="list-style-type: none"> • First Time Homebuyer Education Training Certificates 	
	<ul style="list-style-type: none"> • Appraisal 	
	<ul style="list-style-type: none"> • Flood Certificate 	
	<ul style="list-style-type: none"> • Homeowner's Insurance Mortgagee Clause: Bill To: NO LPTFA, ISAOA Escrow: NO P.O. BOX 3205 LAFAYETTE, LA 70502 	
	<ul style="list-style-type: none"> • Additional signed LPTFA Disclosures (sent with approval) 	
	<ul style="list-style-type: none"> • Any additional conditions (sent with approval) 	
	<ul style="list-style-type: none"> • Final UW Findings (DU/LP/AUS/GUS) & 1003 	
	<ul style="list-style-type: none"> • Final draft of CD (24-48 hours prior to closing) 	

****SUBMIT AT LEAST 5 DAYS BEFORE CLOSING**