



**First Time Homebuyer
Down Payment Assistance
Mortgage Loan Program**

HOUSEHOLD INCOME DISCLOSURE

Lafayette Public Trust Financing Authority (LPTFA) First Time Homebuyer Down Payment Assistance (DPA) Loan Program guidelines requires the disclosure of all HOUSEHOLD INCOME. This includes, but not limited to, child support, alimony, overtime, commission and bonuses for every person in the household. While certain types of income may not be used by your primary mortgage lender, LPTFA will use all income to calculate the total HOUSEHOLD INCOME. LPTFA First Time Homebuyer DPA income limits can be found on www.lptfa.org. List **all members** of the household at the time of application. Non-disclosure of household members such as spouse, fiancé, relatives, partner, siblings, children, etc. may result in the denial of the application and/or non-funding at closing.

I/We certify that I/we have disclosed the income of all persons 18 years of age or older who reside in the household.

HOUSEHOLD MEMBER	RELATIONSHIP TO BORROWER	AGE	RECEIVES INCOME Y/N	STUDENT Y/N	DISABLED Y/N

WARNING: Section 1001 of Title 18, United States Code provides: Whoever, in any matter within the jurisdiction of the executive, legislative, or judicial branch of the Government of the United States, knowingly and willfully falsifies, conceals, or covers up by any trick, scheme, or device a material fact; makes any materially false, fictitious, or fraudulent statement or representation; or makes or uses any false writing or documents knowing the same to contain any materially false, fictitious, or fraudulent statement or entry; shall be fined under this title, imprisoned not more than 5 years.

X

Borrower

X

Date

X

Co-Borrower

X

Date



**First Time Homebuyer
Down Payment Assistance
Mortgage Loan Program**

BORROWERS' AUTHORIZATION DISCLOSURE

- Lafayette Public Trust Financing Authority (LPTFA), its successors and/or assigns, employees, agents and authorized representatives, who hold the secondary mortgage to the property that is purchased through the First Time Homebuyer Down Payment Assistance (DPA) Loan Program, have the right to obtain information from the primary mortgagee holder, title company and appraisal company.
- LPTFA has the right to notify the primary mortgage holder of any delays in the payment of the secondary mortgage.
- LPTFA has the right to notify all credit agencies of any delays in the payment of the secondary mortgage.
- LPTFA recommends that a home inspection be conducted by a qualified home inspector. The cost of the home inspection is not the responsibility of LPTFA.
- This is a mortgage loan. This is not a grant. If the monthly payments are not made in a timely manner outlined in the promissory note, LPTFA will pursue the maximum collection of this debt allowed by law. This may include: reporting the delinquency to credit report agencies, notifying the primary mortgage holder, turning the account over to an attorney for collection, and/or issuing the IRS Form 1099-C to the Internal Revenue Service. You will be responsible for any fees associated with the collection of this debt.
- LPTFA may call the loan due and payable if you rent, lease or otherwise alienate or transfer the property to any person or entity. This is in effect throughout the entire term of the secondary mortgage.

X

Borrower

X

Date

X

Co-Borrower

X

Date