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1. LL.M. IN TAXATION

July 8, 2019

Lafayette Public Trust
Financing Authority
200 W. Second Street
Lafayette, LA 70501

Re: Down-payment Assistance Programs

Ladies and Gentlemen:

We serve as outside counsel to the Lafayette Public Trust Financing Authority (the "Authority"), a public trust of perpetual duration established and existing under the laws of the State of Louisiana, Chapter 2-A of Title 9 of the Louisiana Revised Statutes.

The U.S. Department of Housing and Urban Development ("HUD") has issued Mortgagee Letter 19-06 (the "Mortgagee Letter") which clarifies the requirements that FHA-approved mortgages must satisfy in order to confirm that governmental entities providing assistance in the form of secondary financing or loan forgiveness, or both, toward the borrower's "minimum required investment" are doing so consistent with FHA requirements, Section 203(b)(9) of the National Housing Act (12 U.S.C. § 1709(b)(2) (the "Act") and established law.

This legal opinion is being provided to satisfy certain requirements of the HUD Mortgagee Letter. It is our opinion that the Authority is considered within the jurisdiction in which it is operating its down-payment assistance programs to be a political entity of the State of Louisiana consistent with the definitions of "State", "local government" or "agency" or "instrumentality" thereof, as defined in Section 201(d) of the National Housing Act (12 U.S.C. § 1707(d)) and "agency" or "instrumentality" as provided in Section 528 of the National Housing Act (12 U.S.C. § 1735f-6) and 24 CFR § 203.32(b) and further clarified in HUD's 4000.1 Single Family Housing Policy Handbook. The Lafayette Public Trust Financing Authority is an such entity within the meaning of the prescribed terms as defined in the HUD's 4000.1 Single Family Housing Policy Handbook.

This opinion may be distributed to and used by mortgage lenders participating in the Authority's down payment assistance programs to satisfy the requirements of the Mortgagee

Letter 19-06 relating to the obtaining of a legal opinion. The opinion expressed in this letter is based on the law in effect as of the date of this opinion and is limited to the opinion stated herein, and no other opinion is implied or may be inferred beyond the opinion expressly stated in the preceding paragraph.

Sincerely,

DECUIR CLARK & ADAMS, L.L.P.